



Philip Sheppard IPRA Board





### What's next

- The essence of Trust
- Trust in brands
- Trust in people
- Trust in a code of conduct
- Trust in institutions





### Lets talk perfume

Think of a fine Egyptian perfume ...

- Top notes of bergamot and verbena. The scents that are perceived immediately. Form the initial impression and thus are key in selling a perfume.
- Middle notes of myrtle and hyssop. The scent of a perfume that emerges just prior to when the top notes dissipate. The heart of a perfume.
- Base notes of cedar and myrrh. Bring depth and solidity to a perfume. Not usually perceived until 30 minutes after application.





- Trust is perhaps like this fine Egyptian perfume ......
- It needs more than the first alluring top notes
- It needs a sustained middle note
- And a solid base note to hold it all together over time.





### **Trust in brands**

- Top note: "Trusted every day"
- Middle note: "Top 50 brands represent 90% of P&G sales and 90% of profits"
- Base note: Products work and the company has sustainability and social responsibility policies.





### **Trust in brands: Unilever**

- Top note: "The Dove Difference"
- Middle note: "A heritage since 1957 based on moisturisation"
- Base note: "Social Mission is to help encourage girls to develop a positive relationship with beauty, helping to raise their self-esteem."



### Trust in brands: tech

- Top note: "Search"
- Middle note: "Google's mission is to organize the world's information and make it universally accessible and useful"
- Base note: "Search works for me" "Google does the right thing"

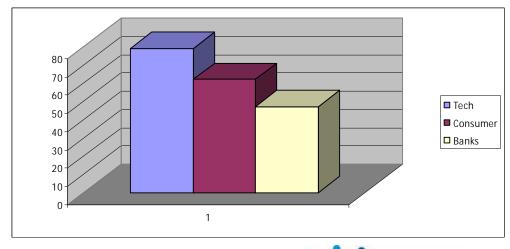




### Edelman

# Businesses trusted to do what is right

- Technology 79%
- Consumer goods 62%
- Banks 47%







## (Dis)trust in banks

- Top note: "We promise great % rate, great service" "We are reliable"
- Middle note: "The queues are 25 mins long, the ATM machine ate my card"
- Base note: The bank collapsed, I lost all my money and the CEO is given a raise.



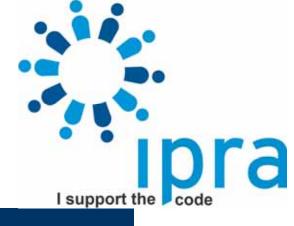




- Top note: "Trust me 'cos I say trust me"
- Middle note: I follow a code of conduct
- Base note: Look at my actions

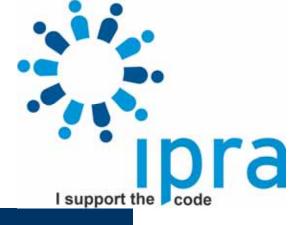


### Trust in a code



- Top note: UN Charter "to reaffirm faith in fundamental human rights"
- Middle note: "Conduct of PR and public affairs provides essential democratic representation to public authorities"
- Base note: "Act with honesty and integrity at all times" and "establish the moral, cultural and intellectual conditions for dialogue" and "Be open and transparent"





- "Avoid any professional conflicts of interest"
- "Honour confidential information"
- "Take all steps to ensure accuracy of information"
- "Every effort to not disseminate false information"
- "Not obtain information by deceptive means"
- "Only accept payment from the principal"
- "Not offer bribes to public representatives or media"
- "Not undertake any improper influence"





### **Trust in Institutions**

How much do you trust xx to do what is right?

- NGOs 50%
- Business 47%
- Governments 38%







- Top note: "Vote for me"
- Middle note: "These are my policies"
- Base note: "This is the result of my policies"







- Would I buy a cloudy perfume?
- Trust and transparency go together







- Do I like the alluring top sales pitch?
- Does it have its heart in the right place?
- Did it basically deliver for me?



# I hope I delivered for you

Thank you for listening ...

.... Any questions?

Philip Sheppard IPRA www.ipra.org

